

The Economy

	Price inflation rates (annual averages, %)			
	2003	2004	2005	2006
National	9.6	11.5	15.4	13.9
Urban	10.5	12.8	11.1	16.2
Rural	9.1	10.9	14.6	12.9

National Accounts (new series)	2003	2004	2005*
--------------------------------	------	------	-------

GDP by expenditure at costant prices	271.1	285.9	293.7	315.5
GDP by activity at current prices (K'bn)	276.2	285.8	338.0	

GDP per capita (K '000)	20.5	23.9	27.4	33.7
-------------------------	------	------	------	------

GDP growth rate (%)	4.3	4.9	2.3	7.9
---------------------	-----	-----	-----	-----

Balance of payments (K' bn)	2003	2004	2005	2006
Current account	-9.1	-18.6	-56.7	-34.6
Capital account	4.6	5.1	7.1	7.9
Financial account	6.4	7.4	-6.9	13.6
Errors and Ommissions	(-1.9)		6.0	56.5

	2003	2004	2005	2006
Uk Pound Sterling		192.7	210.1	215.2
United States Dollar		108.6	108.9	118.4

Euro	135.3		145.8	147.1
------	-------	--	-------	-------

South African Rand	16.3		19.0	17.60
--------------------	------	--	------	-------

Zimbabwe Dollar	0.13		0.02	0.01
-----------------	------	--	------	------

0.22

Zambian Kwacha	0.02		0.02	0.03
----------------	------	--	------	------

Fuel oils	4.8	7.6	10.3	12.0
-----------	-----	-----	------	------

Fertilizers	3.7	4.6	7.0	11
-------------	-----	-----	-----	----

Main exported commodities

Tobacco	17.9	24.2	22.3	31.6
---------	------	------	------	------

Tea	2.9	3.5	5.1	5.9
-----	-----	-----	-----	-----

Sugar	2.7	10.6	7.9	5.4
-------	-----	------	-----	-----

Trade with SADC

Imports	30.8	43.3	50.3	84.7
---------	------	------	------	------

Exports	7.4	11.7	17.0	16.1
---------	-----	------	------	------

Balance	-23.4	-31.6	-33.3	-68.2
---------	-------	-------	-------	-------

Index of Industrial Production

annual average, 1984=100

Total general industrial production	102.1	99.2	108.4	151.8
Goods for the domestic market	65.5	61.0	68.1	138.6
Export goods	117.0	120.0	127.6	114.0
All manufactured goods	79.3	76.7	84.0	132.0
Electricity and water	242.4	237.0	258.3	273.3

Public finance (k bn) 2001/02 2002/03 2003/04 2004/05R

Government revenue (excluding grants) 24.51 32.47 42.75 53.68

Taxes:

Income and profits taxes 10.05 12.21 12.71 19.85

Goods and services taxes 9.35 12.17 12.16 18.83

Trade taxes 3.49 3.31 3.77 5.95

Grants 15.58 8.96 23.06 30.35

Government expenditure 45.87 33.03 42.77 41.54

Type:

Recurrent 32.20 24.83 31.62 30.93

Development 13.67 8.20 11.15 10.61

Deficit (excluding grants) -12.75 -25.16 -25.16 -17.26

Deficit (including grants) -4.34 -7.15 -12.92 -3.53

Debt 2002 2003 2004 2005

External debt (US \$ bn) 2.76 3.03 3.15 2.94

Deficit (including grants) -2.29 -4.34 -7.13 -3.99

Key: .. =Not available;bn=billion;%=percent;mm=millimetres;ha=hectares; K=Malawi Kwacha;-=zero or less than half;mn=million;km=kilometres.

Malawi in Figures is an annual publication of the National Statistical Office. Data sources include the Statistical Yearbook, 1998 Population Census, 1998 Integrated Household Survey, 2000 Core Welfare Indicators Questionnaire, 2004 Demographic and Health Survey and 2002 DHS EdData Survey.